

13A - LITIGATION RESERVE - ESCROW AGENT FTCl

Operational Summary

Description:

To pay future expenses, fees and other charges incurred by the Representative's Escrow Agent (under the County's Bankruptcy Plan of Adjustment), the Fiduciary Trust Company International, as required by court order for the distribution of bankruptcy related litigation proceeds.

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	190
Total Final FY 2002-2003 Budget:	183,796
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	173,110	181,345	178,375	183,796	5,420	3.04
Total Requirements	205	181,345	190	183,796	183,605	96,583.85
Balance	172,905	0	178,185	0	(178,185)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve - Escrow Agent FTCl in the Appendix on page 680.

Highlights of Key Trends:

- It is anticipated that this fund will be closed in 2002-2003 once settlement with the Internal Revenue Service is reached.